CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

11/30/2005

| - | • | | | • | - | | | - | ~ |
|---|---|---|----|---|---|---|---|---|---|
| P | Л | v | n | п | - | n | J | | • |
| | | | 17 | ı | _ | | ч | | v |

| | | FY 06 | | | | |
|-------------------------------|---|------------------|---|-----------|---|--|
| | FY05 | City | Employee | Annual | | |
| | Actual | Payment | Payment | Payment | Year to Date | |
| | (\$1,000) | Rate | Rate | (\$1,000) | (\$1,000) | |
| | | | | | | |
| • | 00 455 | 00.00/ | 0.00/ | 24 200 | 19,458 | |
| | 32,455 | 23.8% | 9.0% | • | 19,430 | |
| Pension Bonds | 0 | | | | 40.450 | |
| Total Firefighters Plan | 32,455 | | | 43,290 | 19,458 | |
| Police Plan | | | | | | |
| | 13,780 | Note 1 | 9.0% | 23,000 | 21,491 | |
| | 22,865 | | | 30,000 | 0 | |
| Total Police Plan | 36,645 | | | 53,000 | 21,491 | |
| Municipal Plan | | | | | | |
| • | 9.865 | Note 2 | 5.0% | 4,934 | 2,154 | |
| | • | | 5.0% | 31,066 | 13,556 | |
| | • | | | 33,000 | 0 | |
| Total Municipal Plan (Note 2) | 66,000 | | | | | |
| Total All Three Plans | 135,100 | | | 165,290 | 56,659 | |
| | Police Plan General Fd. & Other Fds. Pension Bonds Total Police Plan Municipal Plan General Fund Other Funds Pension Bonds | Actual (\$1,000) | Firefighters Plan General Fd. & Other Fds. Pension Bonds Total Firefighters Plan General Fd. & Other Fds. Pension Bonds Total Firefighters Plan Police Plan General Fd. & Other Fds. Pension Bonds Total Police Plan General Fund General Fund Other Funds Pension Bonds Total Municipal Plan (Note 2) Possion Bonds Total Municipal Plan (Note 2) | FY05 | FY05 Actual (\$1,000) City Payment Rate Employee Payment Payment Rate Annual Payment (\$1,000) Firefighters Plan General Fd. & Other Fds. Pension Bonds 32,455 23.8% 9.0% 31,290 Total Firefighters Plan 32,455 23.8% 9.0% 31,290 Police Plan General Fd. & Other Fds. Pension Bonds 13,780 Note 1 9.0% 23,000 Pension Bonds Police Plan 36,645 Note 1 9.0% 23,000 Municipal Plan General Fund Other Funds Pension Bonds 23,135 Note 2 5.0% 4,934 Other Funds Pension Bonds Other Funds Pension Bonds 33,000 33,000 33,000 Total Municipal Plan (Note 2) 66,000 69,000 69,000 | |

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

| | Date of Most Recent Valuation or Estimate | Unfunded Accrued Liability (\$ millions) | Assets as % of Liabilities |
|-------------------|---|--|----------------------------------|
| Firefighters Plan | 7/1/2004 | 266.5 | 88% |
| Police Plan | 7/1/2004 | 873.2 | 74% |
| Municipal Plan | 7/1/2004 | 1,132.6 | 57% |

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System